

**GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT**

MEETING NO. 4231

WEDNESDAY, APRIL 03, 2019

10:00 A.M.

A G E N D A



CHAIRPERSON: JUNE NICKLEBERRY

VICE-CHAIRPERSON: LORI CETLINSKI

"With advance notice of seven calendar days, the City of Detroit will provide interpreter services at public meetings, including language translation and reasonable ADA accommodations. Please contact the Civil Rights, Inclusion and Opportunity Department at (313) 224-4950 through the TTY number 711, or e-mail crio@detroitmi.gov to schedule these services".

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- **ROLL CALL: Excused:** Trustee Christa Mclellan and Trustee Kimberly Hall-Wagner
 - **RETIREMENTS: Service, Early Vested and Hybrid** **PAGES 5 AND 6**
 - **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 7**
 - **DISBURSEMENTS - Fees & Expenses
(FOR APPROVAL)** **SEPARATE COVER**
 - **REFUNDS** **SEPARATE COVER**
 - Annuity Savings Fund
 - Employee Loan Program
 - **MINUTES FOR DISTRIBUTION** 03/20/2019 - #4230
 - **MINUTES FOR APPROVAL** 03/06/2019 - #4229
 - **MINUTES UNAVAILABLE:** **NONE**
 - **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
 - **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
 - **EXECUTIVE DIRECTOR'S REPORT**
 - **CHIEF INVESTMENT OFFICER'S REPORT**
 - **GENERAL COUNSEL'S REPORT**
 - **OLD BUSINESS/NEW BUSINESS**
 - Committee Reports

Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during "open meeting." There is a lobby area to conduct personal business.

PRESENTATION SCHEDULE

WEDNESDAY, APRIL 03, 2019

- **09:30 A.M. –**
- **10:30 A.M. – Public Comment**
- **10:45 A.M. – Gabriel, Roeder, Smith and Company**
- **11:00 A.M. –**

WEDNESDAY, APRIL 17, 2019

- **09:30 A.M. – Employee Benefit Plan Meeting**
- **10:30 A.M. – Public Comment**
- **10:45 A.M. –**
- **11:00 A.M. –**

MANAGER WATCH LIST

TABLED

COMMITTEES

- RE:** Budget Committee – Trustee Cowan, Sheehan and Naglick
- RE:** Town Hall Meeting Committee – Trustee Nickleberry
- RE:** Personnel Committee – Trustee Sheehan, Nickleberry and Hall-Wagner
- RE:** Audit Committee – Trustee Benson, Cetlinski, Cowan and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry
- RE:** RFP Committee– Trustee Nickleberry
- RE:** Evaluation Committee– Trustee Nickleberry and Sheehan

ADVISORY COMMITTEES

- RE:** Valstone Fund IV – Chairperson Nickleberry
- RE:** Seminole Equity REIT – Chief Investment Officer Ryan Bigelow
- RE:** Seminole Mortgage Trust – Chief Investment Officer Ryan Bigelow
- RE:** Churchill- Senior Loan Fund - Chief Investment Officer Ryan Bigelow

ITEMS TO READRESS

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SERVICE RETIREMENTS

NAME, TITLE, DEPARTMENT	Neal Adams – Bldg. Maintenance Foreman – General Services
SERVICE CREDIT	26-06
EFFECTIVE DATE	03-06-19
NAME, TITLE, DEPARTMENT	Beverly Alexander – Manager I - Recreation
SERVICE CREDIT	09-01
EFFECTIVE DATE	03-01-19
NAME, TITLE, DEPARTMENT	Jacqueline Allen – Building Attendant A – General Services
SERVICE CREDIT	27-04
EFFECTIVE DATE	02-16-19
NAME, TITLE, DEPARTMENT	Paula M. Beaudoin – Lib-Dept Mgr - Library
SERVICE CREDIT	39-07
EFFECTIVE DATE	04-05-19
NAME, TITLE, DEPARTMENT	Gwendolyn D. Johnson – Asst Supv Fire Dispatch – Fire (Civilian)
SERVICE CREDIT	29-06
EFFECTIVE DATE	03-20-19
NAME, TITLE, DEPARTMENT	Kevin Nichols – TEO - Transportation
SERVICE CREDIT	27-09
EFFECTIVE DATE	02-16-19
NAME, TITLE, DEPARTMENT	Audrey L. Pennington – Security Officer – Water & Sewerage
SERVICE CREDIT	15-02
EFFECTIVE DATE	02-23-19

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EARLY RETIREMENT

NAME, TITLE, DEPARTMENT	Cherlyn D. Rupert – Office Assistant III – Municipal Parking
SERVICE CREDIT	23-08
EFFECTIVE DATE	03-08-19

VESTED RETIREMENTS

NAME, TITLE, DEPARTMENT	Albert W. Coleman – Supv Bldg Attendant Gr 1 - DPW
SERVICE CREDIT	14-10
EFFECTIVE DATE	11-01-17
NAME, TITLE, DEPARTMENT	Glen Warn – Housing Rehab Spec – Planning & Development
SERVICE CREDIT	13-07
EFFECTIVE DATE	03-04-19
NAME, TITLE, DEPARTMENT	Esther Williams – Investigator – Water & Sewerage
SERVICE CREDIT	14-06
EFFECTIVE DATE	04-01-19

HYBRID RETIREMENTS

NAME, TITLE, DEPARTMENT	Beverly Alexander – Manager I - Recreation
SERVICE CREDIT	04-08
EFFECTIVE DATE	03-01-19
NAME, TITLE, DEPARTMENT	Paula M. Beaudoin – Lib-Dept Mgr - Library
SERVICE CREDIT	04-09
EFFECTIVE DATE	04-05-19
NAME, TITLE, DEPARTMENT	Audrey L. Pennington – Security Officer – Water & Sewerage
SERVICE CREDIT	03-02
EFFECTIVE DATE	02-23-19

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RECEIPTS:

The Board received the following receipts for Acknowledgment:

Cash Receipts		Cash Account:	HYBLIQRES	R/C	Receipt
Company:	RSCD-General	Start Date:	3/15/2019	R/C	153,084.28
		End Date:	4/1/2019	R/C	266,852.79
3/15/2019	CA	Cash Entry	001507	Post Tax Annuity Contributions 3-15-19	R/C 153,084.28
3/15/2019	CA	Cash Entry	001508	Pretax Pension Contributions 3-15-19	R/C 266,852.79
3/22/2019	CA	Cash Entry	001528	Pretax Pension Contributions 3-22-19	R/C 108,921.41
3/22/2019	CA	Cash Entry	001529	Post tax Annuity Contributions 3-22-19	R/C 73,731.97
					<u>602,590.45</u>
Cash Receipts		Cash Account:	LIQ RESERV	R/C	Receipt
Company:	RSCD-General	Start Date:	3/15/2019	R/C	35,037.33
		End Date:	4/1/2019	R/C	41,329.85
3/21/2019	CA	Cash Entry	001514	Loan Deduction Program 3-15-19 (\$35,037.33)	R/C 35,037.33
3/27/2019	CA	Cash Entry	001539	Loan Deduction Program 3-22-19(\$41,329.85)	R/C 41,329.85
					<u>76,367.18</u>
Total Receipts					<u>678,957.63</u>

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